ICGFM 30th Annual International Training Conference
Transforming Development Finance: PFM’s Role in Meeting Sustainable Development Goals

Doing More, Better, Faster, with Lean and Agile Development Finance for Results: PFM Innovation Labs’ Role in Meeting the SDGs

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What Took Us Here... Won’t Take Us There...

“We cannot solve problems by using the same kind of thinking we used when we created them”

– Albert Einstein
Governance Report 2014: Governments required capacities vs. readiness to deal with global challenges (Readiness rating: 0% to 100%)

1. Capacities to avoid dual - market and state - failure: 30%
2. Measures to correct the fairness deficit in international cooperation: 30%
3. National level externality management: 50%
4. Promoting issue-focused and results orientation: 50%
5. Recognition of the global policy space (that requires strategic leadership and management): 30%
6. Acceptance of policy interdependence and the new rationale for international cooperation (as an enlightened self-interest): 20%

The bottom line: Governments are not ready...
Global Initiatives for Governance Innovation

- The World Bank’s WDR 2015 – Mind, Society, Behavior
- The World Bank’s WDR 2016 – The Digital Divide
- The UN-Led Human Development Index 2014 – Sustaining Human Progress (Reducing Vulnerabilities and Building Resilience)
- The UN-Led Human Development Index 2015 – Work for Human Development
- **The UN-Led Sustainable Development Goals (September 2015)**
Innovation Labs Support Discovery & Breakthroughs

- Innovation labs go beyond physical locations, more than the name implies
- Innovation Labs are also known as change labs and design labs
- They favor a multi-stakeholder or ecosystem approach
- Innovation labs are used by successful companies, banks and governments...
- The new breed of technology companies are functioning like company-wide innovation labs
- They allow for a judicious exploration and use of technological innovation
- Benefits include but not limited to...
  - Greater client-citizen-centric focus
  - Discovery of breakthrough policies, programs, functions, solutions, service delivery, approaches, processes, legislations, rewards systems...
  - Cost and development time reductions for product/services
  - Discovery of new forms of resources and financing...
  - What ever we put our minds to we can co-create...
PFM Innovation Labs, the Promise

- Three levels of PFM Innovation Leadership Labs:
  - Organizational Innovation Labs
  - Country Innovation Labs work at country level
  - ICGFM’s Innovation Lab on Governmental Financial Management (ILGFM)

- PFM Leadership Innovation Labs would deal with both Leadership and Innovation capacity development and practices

- Develop awareness and take advantage of the latest scientific and technological breakthroughs – notably Quantum sciences and technologies

- Build bridges with existing innovation labs for mutual benefits

- Leap-frog incremental thinking to help governments face challenges and create new opportunities for citizens and the world

- Foster national and international learning forums, exchanges, guidance, resources and support – online and on premises

- Become a source of best practice topics for ICGFM’s conferences and training events such as the Miami and DC conferences...
ICGFM PFM Innovation Lab: 98% Interest at Miami 2015

- Two polling at the Miami International Training Conference 2015 – Tuesday’s and Friday’s closing sessions – 98% interest in PFM
- ICGFM’s Executive has therefore created a ICGFM PFM Innovation Lab in July 2015
- The ICGFM Innovation Lab is housed in LinkedIn as a Discussion Group
What Is the ICGFM’s PFM Innovation Lab Anyway?

- The latest addition to your ICGFM membership benefits...
- Affirmation of ICGFM’s commitment to support change and innovation
- Recognition of PFM’s Leadership role beyond traditional “finance roles”
- A community to share experiences and receive support and feedback
What Has Been Achieved?

- Over 100 members
- Everything you want to know to create and run an Innovation Lab is available
- Definitions, strategies, policies and how-to-guides...
- Diverse sources: Government, UN, NGOs, Foundation, Academia, Private Sector
- Any one who wants can now create an and run a PFM Innovation Lab
Emphasis for 2016-2017

- Leadership concepts and practices that foster PFM Innovation for Good Governance
- Begin addressing the all important issue of “Mindset” and new ways of thinking fit for the new era of disruptive and accelerated change
- Emphasis on the leading-edge capacities from the New Science
- Launch live innovation and leadership insights sharing and learning events online and at ICGFM conferences (e.g. webinars, training, workshops)
Innovation Labs for SDGs: Doing More, Better, Faster!

- An agenda fit for the PFM Innovation Labs...
- **The wellbeing, happiness and prosperity of all girls, boys, women and men, in a thriving environment**
- Discover and use more of our **Human Capacity** from the New Science – Quantum sciences especially
- Renewed focus on **Strategic & Results-Based Management and Leadership - gender & environment responsive results**
- Exploit **Lean approaches**: focus on “**Results**”, NOT “Belts”
- Support innovation in national development while pursuing the **universal SDGs**, which mitigates geographic disparities
- Take into account new developments of in WHR and HDI
- Foster speed and agility with use of technology: Financial Governance Systems, Big Data, Analytics, Crowds etc....
Join ICGFM Innovation Lab!

- Visit ICGFM’s website
- Scroll down to the bottom-right corner
- Click the “PFM Innovation Lab” button and a link will take you to the Lab’s page at LinkedIn
- Click the “Ask to Join” button at the upper-right corner on the Innovation Lab’s LinkedIn Group Page and follow LinkedIn’s instructions
- Welcome to the ICGFM PFM Innovation Lab!
- Now, participate, participate, participate... post discussions, comments, “likes”; send InMails...
Let Us Step Up PFM’s Innovation and Leadership for the SDGs!

- Be a PFM Innovation leader!
- Create an Innovation Lab or adapt the concept to benefit your country or your institution...
- Co-create “impossible” results for the SDGs to benefit all girls, boys, women and men of the world!
- Join the ICGFM PFM Innovation Lab!
- Thank you!