Innovation in public financial management

in an increasingly complex and uncertain global environment

IMF
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Jason Levergood & Alejandro Chiappe
Grant Thornton International

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Agenda

• About ICGFM surveys
  – methodology
  – history
  – confidentiality
  – purpose
• Key survey categories
• LATAM regional perspective
• Conclusions
• Acknowledgements
About ICGFM and Grant Thornton surveys

- Sponsored by ICGFM, conducted by Grant Thornton
- Survey methodology
- Anonymity
- **Purpose:** Support the ICGFM mission and provide insight to PFM professionals for improving government financial management
History

- 2005 Resisting Corruption in the Public Sector
- 2010 Progress in Public Financial Management Reform
- 2011 Public Financial Management Responses to an Economically Challenging World
- 2013 Public Financial Management Reform in a Period of Global Adjustment
- 2015 Public Financial Management Innovations in an Increasingly Complex and Uncertain Global Environment
Making a splash

- Financial Times
- AGA Journal of Government Financial Management
- Federal Times
- The Accountant UK
- GovExec
- Al Rai
- The Edge
- Government websites
Organizational affiliation of respondents

- Academic Institution: [VALUE]% (3 responses)
- Government Agency: [VALUE]% (45 responses)
- Others: [VALUE]% (10 responses)
- Development Bank or Donor Organisation: [VALUE]% (3 responses)

Number of responses: 60
2015 Global Financial Management Leaders Survey

key categories

1. PFM reform: building capacity to match commitment
2. Mastering PPPs: crucial to meeting infrastructure demand
3. Transparency: the digital opportunity
4. From financial crisis to new normal
LATAM regional perspective

- PPP in the LATAM region and some particularities and perspectives in Argentina
- Different maturity stages in the Provincial and Municipality Government
- Need of update of supporting IT developments in terms of hardware and software
- Growing transparency demands and public access to the financial information
- Social financial statements and reports
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Jason.Levergood@gti.gt.com