

# Introducing ICGFM & the Benefits of Membership

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VP of Membership & Development

ICGFM Executive Committee



**ICGFM**

The International Consortium on Governmental Financial Management

# Background and Mission

- ICGFM is a 501(c)(3) nonprofit organization founded in 1978
- It is an international community of organizations & individuals devoted to improving public financial management (PFM) and promoting PFM best practices
- We bring together leaders and practitioners to promote multi-discipline discussion and solution
- We facilitate the sharing of best practices and thought leadership around the full spectrum of public financial management

# Our Members

ICGFM members work at all levels of Government (local/municipal; state/provincial; and national levels) and include:

- Accountants & Financial Managers
- Advisory specialists & consultants
- Auditors
- Comptrollers
- Information technology specialists
- Treasurers
- Procurement & Expenditure Managers
- Legal Reformers and Regulators

# Purpose and Objectives

- Exchanging information and ideas, including providing an international clearinghouse of information relevant to governmental financial management
- Researching, training and publicizing results
- Organizing liaisons between individual organizations to promote mutual objectives

# Purpose and Objectives (cont.)

- Maintaining high professional standards amongst Public Financial Managers
- Collaborating in development programs delivering PFM technical assistance
- Conducting global surveys and thought leadership materials critical to trending government issues in PFM and broadly disseminating these materials internationally

# Programs & Activities

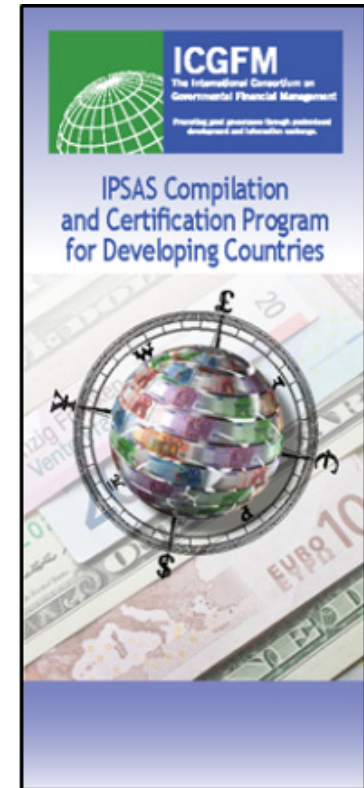
- We host **Biannual Conferences** in Washington and Miami bringing practitioners together to share best practices, experiences in the field and emerging issues (<http://www.icgfm.org/>)
- We publish the **International Journal on Government Financial Management**, biannually (<http://icgfm.org/journal.htm>)
- We conduct an annual **Global Financial Management Leaders Survey**
- We host monthly **DC Forums** on important topics related to PFM best practices and emerging trends
- ICGFM developed an **IPSAS Compilation and Certification Program for Developing Countries**

# Technical Areas of Focus

- Accounting
- Auditing
- Budgeting
- Data Processing
- Debt Administration
- Retirement Administration
- Treasury Management

# Components of IPSAS Compilation Program

- IPSAS Compilation Guide for Developing Countries
- Roadmap on path from cash based reporting to accrual-based IPSAS
- Certificate of Conformance for various stages of IPSAS implementation



<http://icgfm.org/IPSAS/WebBrochure.pdf>



# Member Testimonials:

*“As a new board member of the Public Sector Accounting Standards Board of Kenya, one of our first priorities was to come up with a financial reporting framework. I found the International Public Sector Accounting Standards: Roadmap to Implement Compilation Guide for Developing Countries prepared by the ICGFM Ad Hoc Committee on International Accounting Standards very helpful. We were able to use it as a basis to draw up a road map from cash basis to full accrual.”*

*- Anne Owuor, Kenya*

# Member Testimonials:

*“In Brazil, Public Financial Management (PFM) reform started in 1999 when Congress approved a law to govern expenditure management. Since then, public financial management is an essential part of the executive, legislative and judiciary branches of government. Simply using the tools of public financial management that I learned at the ICGFM Conferences since 1999, I was able to generate major savings.”*

*- Dr. Alex Lima, Brazil*

# Membership Categories & Benefits

Category & Description	Benefits
<ul style="list-style-type: none"><li>• <b>SUSTAINING MEMBERS:</b> Organizations with a major stake in improving governmental financial management through financial and/or technical assistance</li><li>• Actively participate in determining the direction and activities of the Consortium through a seat on the Board of Directors and participation in other leadership positions</li><li>• Dues are \$1,000 annually</li></ul>	<ul style="list-style-type: none"><li>• Receive an automatic seat on the Board of Directors</li><li>• Receive reduced meeting and conference fees for up to 20 members of their organization</li><li>• Receive up to 20 complimentary hardcopies of ICGFM publications</li></ul>

# Membership Categories & Benefits

Category & Description	Benefits
<p><b>ORGANIZATION MEMBERS:</b></p> <ul style="list-style-type: none"><li>• Organization members include public and private organizations committed to working with others in the professional community to leverage learning and networking activities through the work of our “umbrella” organization.</li><li>• Dues are \$250/\$150* annually.</li></ul>	<ul style="list-style-type: none"><li>• Six (6) Organizational level members sit on the Board of Directors</li><li>• Reduced meeting and conference fees for up to five members of their organization, and</li><li>• Up to 5 complimentary hardcopies of ICGFM publications.</li></ul>

*\*Special discounts are offered to developing countries, countries with economies in transition, and regional groups, organizations, and individuals in such countries.*

# Membership Categories & Benefits

Category & Description	Benefits
<ul style="list-style-type: none"><li>• <b>INDIVIDUAL MEMBERS:</b> Individual members are persons interested in or dedicated to financial management activities who wish to be members in their own right</li><li>• Dues are \$100/\$50* annually</li><li>• Any registrant for an ICGFM Conference receives a complimentary Individual Membership</li></ul>	<ul style="list-style-type: none"><li>• Six individual members sit on the Board of Directors.</li><li>• Individual members receive reduced registration for meetings and conferences and a hardcopy of all ICGFM publications.</li></ul>

*\*Special discounts are offered to developing countries, countries with economies in transition, and regional groups, organizations, and individuals in such countries.*

# 2014 Membership Challenge

Developed a new Membership Incentives Program comprising two discrete types of incentives:

- The first incentive is for membership **REFERRALS** that lead to new Organizational or Sustaining Members;
- The second incentive is for membership **UPGRADES** where existing Individual and Organizational Members upgrade to the next membership threshold (i.e., Individual to Organizational; Organizational to Sustaining)

# 2014 Membership Challenge cont.

## Referral Incentives

Conference Registration Rebates will be provided as follows:

- \$50 rebate for a referral that leads to an Organizational Member
- \$100 rebate for a referral that leads to a Sustaining Membership

# 2014 Membership Challenge cont.

## Upgrade Incentives

Conference Registration Rebates will be provided as follows:

- \$50 rebate for an Individual Member that convinces his or her organization to take on an Organizational Membership
- \$100 rebate for an Organizational Member that upgrades to a Sustaining Membership



# Upcoming Events:

2014 Winter Training Conference

December 1 - 3, 2014

The International Monetary Fund

Washington, DC, USA