Digital Transformation in Public Financial Management (PFM)

Improved Smart Government & Citizen Journey to a New Era

P - +1-917-279-4590
E - rom.reddy@sitacorp.com | W - www.sitacorp.com

Rom Reddy,
President & CEO
Incorporated in 1993
HQ in Somerset, New Jersey, U.S.A
In this presentation, several business cases of digital transformation enabling both local and central governments, and donors will be showcased.

The success and adoption of digital transformation, reporting, processes, transparency, and accountability will be shown with live examples.

- Urgency for adoption
- Digital innovations and smart platforms *simplify* the process end-to-end...
Introduction

Public Financial Management (PFM) Challenges:

- Lack of transparency
- Siloed Information
- Delayed public financial management information
- Outdated processes
- Fraud prevention
Old Clunky Bus vs. Efficient Transportation

Current

What future are you giving to your country and children?

Worse

Efficient
Transparency & Funds Accountability

What is your transparency status now...

- Siloed Systems
- Delayed Access & Visibility
- Disparate Departments
- Compliant, Consistent Reporting
- Internal & External Communication
- Protect Citizens Funds
- Proactive Detection & Alerts
- Historical & Predictive Analytics
Funds & Asset Tracking

Where are the funds going?

- Project Status & Progress
- Assets & Vehicle Tracking
- Worker Location & Efficiency
- RFID/Sensors/Drones Remote Assessment

Business / PFM Functionality
## Tight Budgets & Efficient Planning

### More Effective Governance, Reviews & Reporting
- Comprehensive reporting & consolidated spend reviews
- Compliant with local and national law

### Dashboards & Visibility
- Real-time snapshots & relevant alerts
- Responsive, proactive operations

### Department-Wide Coordination
- Bridge across fragmented institutions & ministries
- Leverage existing system investments, & modernize
- More efficient execution

### Better Planning, Approvals, & Communications
- Link budget allocations to strategic milestones/framework
- Communicate changes - requests/reports, approvals
Effective Decision-making

- Working Together Integrated Systems
- Information Visible to Users in Real-Time
- Enhanced Efficiency & Execution
- Proactive Project Planning

Results: Time & Cost savings
Citizen-Centric

How focused are your applications?

- Healthcare: Patient-centric
- Education: Skill-centric
- Government: Citizen-centric
- Disaster Recovery: Civilian-centric
- Smart Cities: Resource-centric

Results: Improved citizens’ confidence & satisfaction
What is your communications status now...?
Business (vs) Technology

Businesses with modernized technology will lead the market and be successful

PFM Functionality

- Transparency & Funds Accountability
- Funds & Asset Tracking
- Tight Budgets & Efficient Planning
- Effective Decision-making
- Citizen-Centric
- Communications Center

Tech & Usability Benefits

- Ease of Use & Access
- Integration & Connectivity
- Cloud & On-Premise Availability
Ease of use and access

• Easy and intuitive user interface
• Online and mobile access - reports, notifications, status, payments
• Streamlined workflow
Integration - Connectivity

- Integration with siloed systems
- 3rd party applications – Banks, GIS, Donors
- On-premise, Cloud, Blockchain
Civil Command Center

- Brings all data into one place,
- Adds intelligence to it,
- And enables you to execute on that information without delay!
DEMO / USE CASES
PFM Digital Transformation

• Executive Management dashboards - PFM
• Healthcare
• Disaster Management
• Child Safety
• Smart Cities – Tracking, Drones
Digital Transformation Platform

Connect the possibilities

Bring All Your Data into OnePlace!

Complex made simple
Takeaways with PFM Digital Transformation

What lessons have been learned from the adoption of this good practice?
Reform of financial management systems requires transparency in governance and funds management, seamless systems integration, effective communications, and internal buy-in – to promote accountability and high-quality decision making.

Can this good practice be applied elsewhere?
Can be applied to command center governance, where all budgets and spend are rolled up, for a comprehensive, accessible solution. Brings all data into one place, adds intelligence to it, and enables you to execute on that information without delay.
Thank you for your attention!

Questions?

C: +1-917-279-4590
E: rom.reddy@sitacorp.com | W: www.sitacorp.com