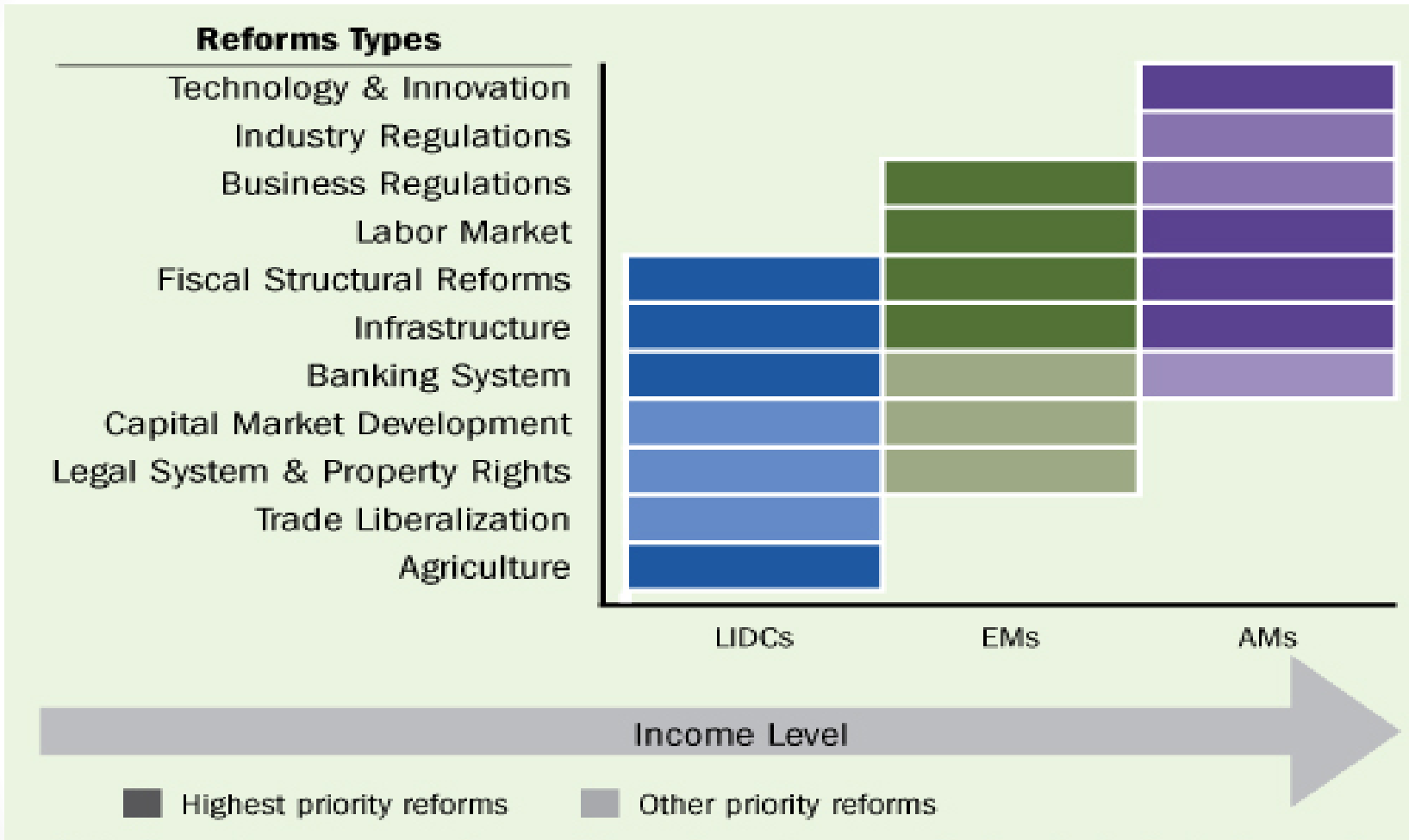


# WTO Trade Facilitation Agreement (TFA) and Public Investments

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# Productivity Payoffs of Structural Reforms



**“It is critical to prioritize those reforms areas likely to yield the highest payoff.”**

**Source: IMF**

# Exporting is Costly for Bangladeshi Traders

- **Doing Business ranks Bangladesh at #176 (190 economies) on Trade. Why?**
  - **Export Border compliance: 168 hours @ \$408.**
  - **Documentary compliance: 147 hours @ \$225.**
- **Compare: High Income OECD Countries:**
  - **Export Border compliance: 12.5 hours @ \$139.**
  - **Documentary compliance time is 2.4 hours @ \$35.**



# Trade Facilitation Is Important for Bangladesh

- Trade drives economic growth and boosts employment
- Studies: Each day of delay in export of apparel equals a 0.6% tariff.
- Bangladesh nets a 9.5% 'tariff'. (Compare: Importing countries charge a 6.5% tariff.)
- WTO TFA aims to do this by simplifying, modernizing, and making transparent export and import processes.
- Bangladesh ratifies TFA and, *inter alia*, fully commits to make information available through internet.



# TFA Provisions Make Trading Easier

- **PUBLICATION**
  - Information Available Through Internet.
  - Enquiry Points
  - Notification
- **ADVANCE RULINGS**
- **PROCEDURES FOR APPEAL OR REVIEW**
- **FEES AND CHARGES**
- **RELEASE AND CLEARANCE OF GOODS**
- **BORDER AGENCY COOPERATION**



# Questions? Comments?

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