



# GENERAL DIRECTORATE OF TREASURY AND PUBLIC ACCOUNTING (GDTPA)

## TREASURY REFORM

FOR THE ENHANCEMENT OF TRANSPARENCY AND  
GOOD FINANCIAL GOVERNANCE

# PRESENTATION OF THE PLAN

- CONTEXT
- OBJECTIVES OF THE REFORM
- SCOPE OF THE REFORM
  - Creation of the Single Treasury Account
  - Enhancement of management of the treasury and debt
  - Enhancement of public accounting (accounting positions)
- PROGRESS
- PERSPECTIVES

# CONTEXT

- Plethora of current accounts whose funds are not controlled by the Treasury
  - Dissemination of funds in current accounts
  - Poor Mastery of all available resources
  - Monetary financing and debt problems

# CONTEXT (CON'T)

- Partial management of public revenues
- Some weaknesses noted including final payment entrusted to the authorizing department,
- Limited control capacity of the Treasury,
- Non-exhaustive accounting of the financial operations of the State



# OBJECTIVES OF THE REFORM

- Create a unified structure of the bank accounts for Public Administrations;
- Have complete and timely information on the State's liquidity;
- Establish mechanisms, practices and methods to improve cash management;

# OBJECTIVES OF THE REFORM (CON'T)

- Increase expenditure flows
- Enable the management of all financial operations of the State
- Increase transparency and efficiency in Public Finance management



# SCOPE OF THE REFORM

- three (3) dimensions:

- ü Creation of the Single Treasury Account

- ü Enhancement of Public Accounting: creation and installation of accounting positions

- ü Enhancement of the management of the treasury and debt

# PROGRESS

- The "Control Function" is strengthened (*accounting positions are installed*);
- The creation of CUT is in the final phase;
- The Treasury has a better visibility on public funds;





# PROGRESS (CON'T)

- Greater financial reporting capacity;
- Online access to banking information;
- Reduced payment times, especially by using the Bank Transfer Payment (BTP) method;
- A draft Public Debt Act elaborated.



# PERSPECTIVES

- Set up a network of administrators;
- Develop a debt strategy;
- Set up departmental accounting positions;
- Extend the scope of the Treasury Single Account to Local Communities;
- Integrate Donor funds into the Single Account.



# PERSPECTIVES (CON'T)

- Create an accrual-based accounting of the State;
- Develop the secondary market.
- Set up accounting positions in Local Communities;
- Empower the General Directorate of Treasury and Public Accounting (GDTPA) to play its cashier role;

