

Government Financial Management World

ICGFM The International Consortium on Governmental Financial Management

December 2005

The President's Message

ICGFM President Linda L. Weeks

The end-of-the-year is upon us and my term as the President of your organization will soon be drawing to a close. At this point, I am pleased to report that the Consortium has achieved most of this year's activity goals set out by the Board in the Strategic Plan and progress is being made on others. With your continuing support and commitment, I am sure that all of them can be realized in the near future.

Building Professional Expertise and Promoting Knowledge Sharing and Information Exchange

Through conferences, training activities, and meetings the ICGFM strives to assist governmental financial managers further develop their professional expertise. The 2005 International Conference provided participants from more than 40 countries with opportunities to examine new policies and standards as they discussed current issues and examined best practices and lessons learned from their colleagues' experiences and leaders in the public sector. At the Miami conference 3 participants completed the ICGFM's first three-year training cycle focusing attention on budgeting and accounting (2003), financial management systems (2004), and accountability and auditing (2005). Several more participants will be recognized for completing two parts of the 3-year cycle. Although we were not able to deliver a second conference in 2005, planning is well underway for next year's 20th International Conference and Training on New Developments in Governmental Financial Management to be held in Miami, Florida (USA) from May 8-12, 2006.

As I write this message, I can report that the Washington, DC Forum luncheons have been a great success, and that the programs planned for the remainder of 2005 and the first quarter of 2006 also hold great promise. An exciting innovation marked the DC Forum's 20th year — we invited sponsors to participate in hosting these monthly events. In September, Casals & Associates stepped in and became the first DC Forum sponsor. Thompson, Cobb, Bazilio & Associates (TCBA), our most recent sustaining member sponsored the November Forum. We are looking forward to sponsorships from other firms

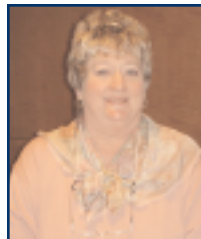
and organizations in the upcoming months.

Publications and the website offer member's other opportunities to share information and experiences. The two issues of the *Public Fund Digest* distributed this year included wide-ranging articles reporting on such topics as: education, training and standards for accountants and auditors; budgeting, accounting and auditing laws; accrual budgeting and accounting; applying XBRL technology in the public sector. Some of the *Public Fund Digest* articles also presented case studies detailing real experiences and lessons learned. This is the second *Newsletter* for the year, and we have adopted a new "look" as we strive to economically promote information exchange. The ICGFM/Grant Thornton survey on *Resisting Corruption in the Public Sector*, originally presented at the 2005 Miami conference, was translated into Spanish and is being widely circulated. We've recently obtained new software and we are implementing a new strategy to ensure that the website provides you and your colleagues with timely information about upcoming events and on-line access to all ICGFM publications.

Improving ICGFM Organizational Effectiveness

Progress has been made in improving our governance structure and our organizational operations. Several challenges remain, but with your ongoing commitment and contributions I remain optimistic that they can be met.

Our organizational and individual membership base is growing, and new members are stepping forward to assume responsibilities and contribute to new and ongoing programs. Recently Andy Wynne, from the Association of Certified Chartered Accountants (ACCA) in the UK, volunteered to assist Jesse Hughes with ICGFM publications. In the past year, Dick Willett, of TCBA, assumed responsibility for lining up speakers for the DC Forum. Two of our individual members, Leanne Travers and Allyson Ugarte are exploring options for supporting XBRL initiatives in the public sector.



In This Issue

DC Forum Recap

Upcoming Events

2

Membership News

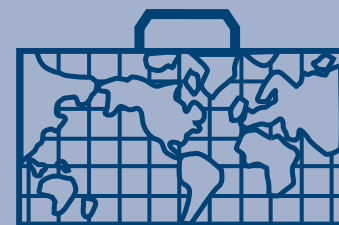
3

Miami Conference 2006

5

Miami Conference 2005

6



President, continued on page 2

Upcoming Events

For all ICGFM activities, inquiries may be sent to Tanya Grayson at tgrayson@nasact.org or Nina Powell at ICGFM@yahoo.com.

January 4, 2006

ICGFM DC Forum — Joining us will be Alan Gross, who has worked with a number of ICGFM members, whose remarks entitled "You Gotta Be Able to Take a Call to Compete in Today's Marketplace" are about his and others' efforts to establish Internet access in remote areas of developing countries. Sponsored by National Association of State Auditors, Comptrollers, and Treasurers (NASACT).

February 1, 2006

ICGFM DC Forum — will be XBRL Day. Dan Roberts, Chair of the XBRL-US Steering Committee, will introduce the eXtensible Business Reporting Language at lunch to be followed by an afternoon workshop with a series of speakers describing how they are using XBRL in their financial reporting. XBRL is quickly being implemented globally both in government and the private sector — this will be a great opportunity to learn about it firsthand.

March 1, 2006

ICGFM DC Forum

April 5, 2006

ICGFM DC Forum

May 7, 2006

ICGFM Board of Directors' Meeting (Miami)

May 8-12, 2006

ICGFM's 20th Conference in Governmental Financial Management (Miami)

June 18-21, 2006

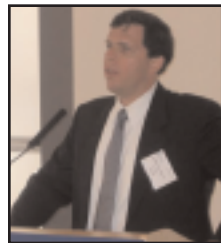
AGA's 55th Annual Professional Development Conference & Exposition, San Diego, CA
Contact: Ada Phillips at aphillips@agacgfm.org
Website: www.agacgfm.org/pdc

**This Newsletter,
as well as prior issues,
can be found at
www.icgfm.org.**

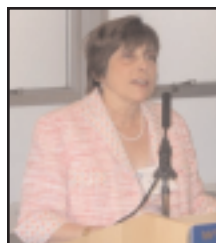
DC Forum Speakers and Topics Well-Received by ICGFM Members

In September 2005, ICGFM began its 21st season as hosts for the Washington International Governmental Financial Management Forum. Generally the DC Forum, as it is more informally known, meets on the first Wednesday of the month at the Brookings Institute in Washington, DC. During the luncheon, members and guests informally network and share ideas and experiences. Speakers, who address the group immediately following lunch, provide their observations and insights about diverse and wide-ranging topics of interest to ICGFM members. We are also pleased to note that in September that Casals & Associates became our first sponsors for a monthly Forum.

September 7, 2005: The Role of Organizations in Combating Corruption



Stephen Zimmermann



Beatrix Casals

Mr. Stephen Zimmermann, Chief of the Office of Institutional Integrity for the Inter-American Development Bank gave a compelling talk on multilateral development banks' interest in corruption and types of corruption complete with color photographs. He also discussed practical considerations in taking on corruption. For more information see <http://www.iadb.org/oii/>. Mr. Zimmerman was introduced Elizabeth Folsom, Auditor General of the IADB. Beatrix Casals represented Casals & Associates.

President, continued from cover

Robert Black and Elaine Muir, on behalf of The Graduate School, USDA, have been examining opportunities for the ICGFM to partner with the World Bank Institute in opening some community of practice discussions.

Our Executive Director is working closely with the officers and the Board to streamline operations, and she has introduced significant cost cutting measures. Finances do, however, remain a concern as costs for operations and programs increase.

October 5, 2005: Filling the Regulatory Gap: The Emerging Transnational Regulator



Glen Ware



Wayne Rusch

Mr. Glen Ware, who was until recently the senior Institutional Integrity Officer at the World Bank's Department of Institutional Integrity, spoke on the changing landscape of regulation and compliance and his work at the World Bank. He provided a well-footnoted paper outlining the current situation and projecting the future. Mr. Ware is currently the Managing Partner of Diligence, Inc., a global investigations, intelligence and business risk consulting firm. Wayne Rusch, an attorney in Berliner, Corcoran and Rowe, L.L.P, introduced him.

November 2, 2005: USAID's Broadened Conceptual Approach to Fighting Corruption and Implications for Agency Operations and Programming



Paula Hayes & Neil Levine



Don Marzullo

Neil Levine, Chief of the Governance Division of the Office of Democracy and Governance spoke on USAID Agency Anticorruption Strategy tasked in January of 2005. He covered recommendations, implementation stage, and emerging issue and activities. Paula F. Hayes, Acting Deputy Inspector General of USAID, introduced him. Thompson, Cobb, Bazilio & Associates, our newest sustaining member sponsored the Forum. Mr. Don Marzullo spoke briefly on behalf of the firm.

To continue to meet your needs, we will need your assistance in developing and delivering programs. As my term in office ends, I encourage each of you to consider how you and your organization can play a more active role in the Consortium as we endeavor to promote professional development and improved practices in the governmental financial management arena.



Membership News

Nina Powell, Executive Director

As we close the year, we are pleased to publish our current member list. We currently have 16 sustaining member organizations, 19 organization members, and 32 individual members. Our membership represents some 22 nations. If you know someone who could benefit from and contribute through ICGFM membership, please direct them to the ICGFM website for further information and a membership application. Membership invoices for 2006 will be sent in January.

20th ICGFM International Conference

*Examining
Achievements
and Exploring
Opportunities*

**May 8 - 12
2006
Miami, Florida
USA**

*see page 5
for details*

MEMBER LIST

Sustaining Members

Association of Chartered Certified Accountants

Association of Government Accountants (AGA)

Casals & Associates

FreeBalance

Graduate School – USDA
(Government Audit Training Institute)

Grant Thornton

Inter-American Development Bank (IADB)

International Monetary Fund (IMF)

Institute of Internal Auditors (IIA)

National Association of State Auditors Comptrollers and Treasurers (NASACT)

Organization of American States (OAS)

Thompson, Cobb, Bazilio & Associates (TCBA)

UHY Advisors

U.S. Agency for International Development (USAID)

U.S. Government Accountability Office (GAO)

The World Bank

Organization Members

Cameroon
Supreme State Audit Office

Georgia
Chamber of Accounts

Hong Kong
Treasury Department

Hungary
State Audit Office

India
Controller of Accounts
IPAI
Office of the Comptroller & Auditor General

Macedonia
State Audit Office

Oman
Secretariat General of Audit

Pakistan
Office of the Auditor General

Philippines
Philippine Commission on Audit

South Africa
East and Southern African
Association of Accountants General

Tanzania
Controller and Auditor General

Tonga
Tonga Audit Department

United Kingdom
IMCL

USA
Bland Associates
EAM, Inc. Mosley & Associates
Emerging Markets
US Treasury Department

Individual Members

Australia
Anthony Higgins

Barbados
Margaret Sivers
Tyrone Watkins

Canada
David Ormandy
Jean-Baptiste Sawadogo

Czech Republic
Vaclav Perich

Ghana
Jangay Benjamin Doku

Lebanon
Adel El-Hashermite

Philippines
Carmela Perez

Portugal
Nuno da Silva Goncalves

South Africa
Jerry Gutu

Tanzania
Frank Mosses Hizamhulu
Joel Jones Kijalo Mwanza
Blandina Nyoni

Uganda
Patrick Henry Kunobwa
Odoi Ochieng Joseph
Nestor Gasasira-Machumbi
James Wokadala

USA
James Bonnell
Adolf Enthoven
Joseph Fasceski
Mark Funkhouser
James Hamilton
Kathryn Healy
Jesse Hughes
Graham Joscelyn
John McGrane
Virginia Robinson
Leanne Travers
Allyson Ugarte
Linda Weeks
Doug Ziegenfuss

Conference to Be Held in Miami May 8-12, 2006

20th ICGFM International Conference on New Developments in Governmental Financial Management:

Examining Achievements and Exploring Opportunities

May 8-12, 2006
Miami, Florida – USA

Join your financial management colleagues for a stimulating week of discussions on challenges and achievements in improving governance and in establishing a sound foundation for sustainable development.

In the first three days international experts, government leaders, and program managers will examine achievements and present best practices and lessons learned in a wide array of financial management activities. They will also explore emerging issues and technology and consider the opportunities they present. During the final two days we will focus more specifically on policies, standards and practices related to budgeting and accounting. Throughout the week, discussion sessions will invite you to share your own experiences.

Location: We are returning to the newly renovated conference hotel Biscayne Bay Marriott located in a picturesque location convenient to many restaurants, and shuttle service to shops and South Beach. We've negotiated a room rate of \$137 (plus taxes) per night – the same excellent rate as we had last year..

Registration: We are pleased to be able to maintain the same low rates. Forms will be mailed in coming months.

	<u>By April 21</u>	<u>After April 21</u>
5 days, May 8-12	\$850	\$900
3 days, May 8-10	\$650	\$700
2 days, May 11-12	\$350	\$400

*ICGFM members are eligible for a \$50 reduction in the registration fee. Also, one free registration will be given for every 5 paid registrations from the same entity or unit.

If you need a special letter of invitation in order to obtain a visa, send a message to: ICGFM@yahoo.com so that we may put you on the list. Please provide: 1) your name and title, 2) email and street addresses, and 3) phone and facsimile numbers.

Please forward this information to colleagues who may be interested in the conference.

Moments in Miami – 2005

The following photos capture moments from the 19th International Conference on New Developments in Government Financial Management held in Miami, Florida (USA) from May 2-6, 2005. We hope you can join us at the 20th conference to be held May 8-12, 2006 – then you, too, can be among those captured in Miami moments.



The afternoon before the Conference, the ICGFM Board of Directors met. As the conference began, some of them gathered together for a group photo. In the front row, from left to right: J. Graham Joscelyne (UHY Advisors, Inc.), Relmond Van Daniker (AGA-USA), Arpad Kovacs (State Audit Office-Hungary), Peter Aliferis (AGA-USA), Jesse Hughes (Consultant), Dick Willett (Grant Thornton, LLP), Henry Barrett (USAID-IG), Kinney Poynter (NASACT), Andy Wynne (ACCA-UK). In the second row, from left to right: Virginie Nguelle (Supreme State Audit Office-Cameroon), Nina Powell (ICGFM), Annie George (Office of the Comptroller and Auditor General-India), Blandina Nyoni (Office of the Accountant General-Tanzania), Linda Fealing (OAS-IG), Lin Weeks (ICGFM), Helen Hsing (USGAO), Elaine Muir (Graduate School, USDA), Cornelia Chebinou (NASACT).



Carman LaPointe-Young, Auditor General of The World Bank (seated) introduced Comptroller General David M. Walker, who delivered the keynote speech setting the stage for the conference.



Pictured at the plenary session, Harris H. Whitbeck (at the podium) and Mario Sanchez Perez provided an overview of reforms and new financial management programs in Guatemala. Later in the week, they met informally with participants interested in more in-depth information.



J. Graham Joscelyne (at the podium) of UHY Advisors, Inc. presided over presentations summarizing the regional discussion group meetings. Among the presenters, were (from left to right) Laurentine Ngwu, speaking for the African countries, and Carmen Barrow representing the English speaking countries of the Caribbean and North America.



Evening receptions provided informal networking opportunities. Pictured from left to right at the Monday evening welcoming on the terrace overlooking the Biscayne Bay are Temistocles Rosas (Panama), Nina Powell (ICGFM), Roman Bokaria (Romania), Arpad Kovacs (Hungary), Lin Weeks (ICGFM), Zybylslaw Dobrowolski (Poland), and Batbayar Badamdorj (Mongolia).



ICGFM Membership Application

1. Enclosed are dues for calendar year 2004. These dues are in payment for membership as a (please check appropriate category):

- Sustaining Member (\$1,000) Organization Member (\$250) Organization Member (\$150)*
 Individual Member (\$100) Individual Member (\$50)*

* A special discount is offered to members in developing countries, countries with economies in transition and regional organizations in such countries to encourage their participation. This discount is available to all countries other than Australia, Canada, China, Egypt, European countries (except transition economies) India, Iran, Israel, Japan, Kuwait, Libya, Mexico, New Zealand, Nigeria, Oman, Saudi Arabia, United Arab Emirates, USA, Russia, and Venezuela.

2. Organization:

3. Name and Title (individual member or the contact person for sustaining and organization member):

4. Mailing Address:

Street/Post Box

City

Province/State

Postal/Zip Code and COUNTRY

5. Telephone:

Fax:

6. Email/Internet:

Credit Card MasterCard

VISA

Credit Card Number

Expiration Date

Print Name on Card

Signature

Return this form with a check, money order, or VISA/MasterCard authorization for payment in US dollars to:

International Consortium on Governmental Financial Management
444 North Capitol Street, Suite 234
Washington, DC 20001 USA

ICGFM Officers and Board Members

Honorary Chairman Emeritus

Elmer B. Staats, *Former Comptroller General of the United States*

President: Linda Weeks

President-Elect: Peter Aliferis, AGA

Past President: Relmond Van Daniker, AGA

Vice Presidents

Henry Barrett, *EAM, Inc. Mosley & Associates*

Linda Fealing, *OAS-AG*

Jesse Hughes, *Consultant*

ICGFM Publications Editor

Jesse Hughes, *Consultant*

Treasurer: Cornelia Chebinou, NASACT

Secretary: Dick Willett, TCBA

Sustaining Members

Association of Chartered Certified Accountants (UK)

Association of Government Accountants (USA)

Casals and Associates

FreeBalance

Graduate School, USDA-Government Audit

Training Institute (GATI)

Grant Thornton

Inter-American Development Bank—Auditor General

International Monetary Fund

Institute of Internal Auditors

National Association of State Auditors, Comptrollers and Treasurers (USA)

Organization of American States—Inspector General

Thompson, Cobb, Bazilio & Associates (TCBA)

Urbach Kahn Werlin and UHY Advisors, Inc.

U.S. Agency for International Development—Inspector General

U.S. Government Accountability Office

The World Bank—Auditor General

Organization Board Members

Cameroon—State Audit Office

Hungary—State Audit Office

India—Office of the Comptroller and Auditor General

Pakistan—Office of the Auditor General

Individual Board Members

Mr. James Bonnell (USA)

Dr. Jesse Hughes (USA)

Ms. Blandina Nyoni (Tanzania)

Ms. Virginia Robinson (USA)

Mrs. Linda Weeks (USA)

ICGFM Executive Director

Nina Powell

International Consortium on Governmental Financial Management (ICGFM)

444 North Capitol Street

Suite 234

Washington, DC 20001 USA

www.icgfm.org • ICGFM@yahoo.com

ph: 202 624-8461

fx: 202 624 5473

