

PFM spotlight

LATEST INFORMATION
AND RESOURCES

ICGFM 



MAY 2023

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From the President

Let's talk! ICGFM's value proposition to our members, sponsors, and partners is, at its heart, the conversations we have and facilitate at the nexus of PFM and other disciplines. As an association, we are 100% about our members and responding to you. When you have a question, challenge, or requirement, ICGFM can help you with additional information and connections to navigate the next steps.

Our July 13th program, **T3: Trends, Trust and Technical Excellence in the PFM Space**, was developed in response to members asking for in-depth discussions about PFM and the issues of data, analytics, and cybersecurity. This event is about engagement — during table discussions, at breaks and lunch and at the closing reception.

The 3-day International Conference in September is our signature event. The Conference program reflects ongoing engagement and communications over the past year with members about the issues and concerns that matter to them. Participants and sponsors will be pleased with the updates we have made to ensure that critical conversations take place during the event. Register NOW and let us know your specific requirements. We will help you meet your goals.

ICGFM has always been known for its conferences, but ICGFM works behind the scenes year-round to support our members and sponsors. I speak with members about questions, challenges, and requirements every week. Here are some issues members have been asking me about:

- Threat-model cost drivers for cybersecurity budgets;
- Countries that are having success in decentralizing PFM activities;
- Methods for addressing energy poverty while optimizing value from mineral and petroleum production during the energy transition; and

- Best practices for measuring and demonstrating progress in sustainable investments in light of the complexities of post-covid recovery and global currency volatility, among others.

The ICGFM Executive Committee members and Board of Directors have had similar conversations and are keen to see you at this year's events. We also hope you will post on the online forums to share your questions, concerns and solutions. Join us in these conversations through active engagement at **T3** and the **International Conference** and on the online member forums.

The programs and the online forums are informing our next steps about how to respond to member needs as we prepare to launch the **ICGFM International Knowledge Circles**. The Knowledge Circles will concentrate discussions on specific issues and help our members shape solutions. We can't wait to tell you more as we move forward over the next few months. Stay tuned!



Laura Robinson

President, Swale House Partners, USA; ICGFM President

ICGFM SPOTLIGHT



T³ Trends, Trust & Technical Excellence in the PFM Space

July 13, 2023
10:00 AM–4:00 PM

The University Club
Washington, DC | USA

Registration is now open!



KEYNOTE SPEAKER

David M. Walker

Former Comptroller General of the United States, and a recognized expert on fiscal responsibility and government transformation, will be the closing keynote speaker.

Join thought leaders and practitioners to discuss the trends that are changing the PFM landscape.

LEARN MORE



ICGFM 2023

INTERNATIONAL CONFERENCE

Washington, DC | September 19–21

Registration is now open!

The ICGFM 2023 International Conference
September 19-21, 2023 | The University Club of Washington, DC



CLOSING KEYNOTE SPEAKER

Juan Pablo Guerrero

Network Director, Global Initiative on Fiscal Transparency (GIFT)

Join and connect with PFM colleagues from across the globe — plus earn CPEs. This signature event is a unique, one-of-a-kind PFM conference. The 3-day agenda will feature keynote speakers, panels, table discussions and networking opportunities.

REGISTER TODAY



Announcement

Contributions to PFM Spotlight

We encourage members and colleagues to submit articles and information for **PFM Spotlight**. Materials are due by the 10th of the month for inclusion in that month's issue. The newsletter will publish the last week of every month, except September. We accept upcoming event listings for the PFM Calendar, short announcements about projects, publications or recognitions received as well as brief articles. Articles should be a maximum of 350 words. For questions about submissions or to submit directly, please send articles, short pieces or calendar listings to icgfm@icgfm.org and indicate the month for publication.

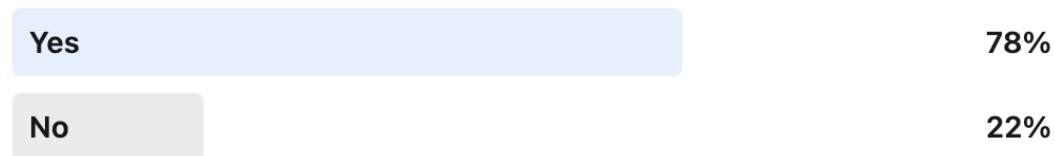
ICGFM Poll Question Results

ICGFM has a new LinkedIn business page. We are now posting weekly polls relevant to the Public Financial Management space. Here are the results from the first three polls:

Total Impressions: 271 | **Total Votes: 28**

Is IPSAS implementation a priority for your government?

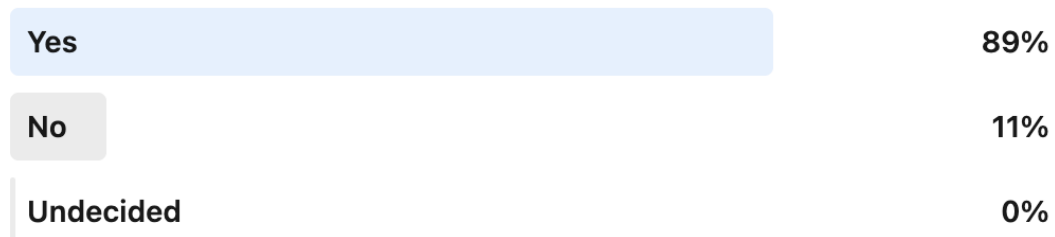
You can see how people vote. [Learn more](#)



9 votes • Poll closed

Are you planning to attend ICGFM's International Conference September 19-21 in Washington, DC?

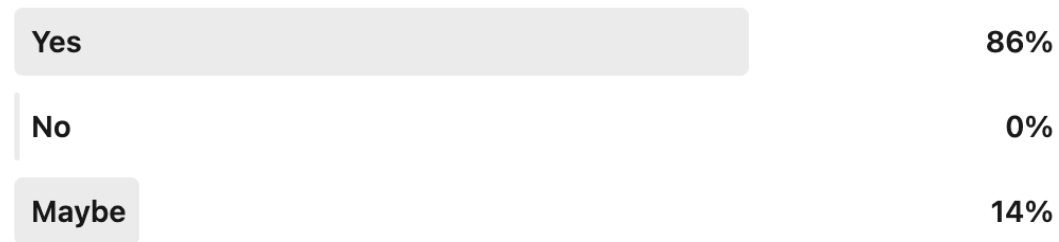
You can see how people vote. [Learn more](#)



9 votes • Poll closed

Are supply chains prone to risk?

You can see how people vote. [Learn more](#)



7 votes • 3d left • [Hide results](#)

PFM NEWS SPOTLIGHT

IAASB Opens Public Consultation for Its Revised Going Concern Standard

The International Auditing and Assurance Standards Board (IAASB) issued [proposed revisions](#) to its current standard on going concern, International Standard on Auditing 570 (Revised), Going Concern. The proposed changes aim to:

- Promote consistent practice and behavior and facilitate effective responses to identified risks of material misstatement related to going concern;
- Strengthen the auditor’s evaluation of management’s assessment of going concern, including reinforcing the importance, throughout the audit, of the appropriate exercise of professional skepticism; and
- Enhance transparency with respect to the auditor’s responsibilities and work related to going concern where appropriate, including strengthening communications and reporting requirements.

[Read full article here](#)

IPSASB Issues Public Sector Guidance to Report on Sustainability Program Information

In light of the urgent need for sustainability reporting guidance for the public sector, the International Public Sector Accounting Standards Board® (IPSASB®), developer of IPSAS®, international accrual-based accounting standards for use by governments and other public sector entities around the world, has issued [Reporting Sustainability Program Information—Amendments to RPGs 1 and 3: Additional Non-Authoritative Guidance](#).

Ahead of a decision by the IPSASB on the [potential development of a framework for public sector specific sustainability reporting guidance](#), the additional non-authoritative guidance included in Recommended Practice Guideline (RPG) 1, Reporting on the Long-Term Sustainability of an Entity’s Finances, and RPG 3, Reporting Service Performance Information can be immediately applied by

governments and public sector entities to report on sustainability program information.

[Read full article here](#)

ADVERTORIAL

IBI - International Business Initiatives – is a woman-owned small business specializing in international development consulting. We provide insightful analysis and practical, timely solutions to challenges facing governments, organizations, and companies with a focus on results. Our experience has shown that new ideas only work when adapted to local contexts, so we partner with top quality local organizations to ensure that our clients achieve their goals. Our core principles focus on sustainability, job creation, poverty reduction, inclusive partnerships, and integrity, including our unwavering commitment to ethical, compliant work.



PFM CALENDAR

June 7, 2023

[Digital Asset Connection 2023 "Building a Bedrock for Healthy Digital Asset Industry Growth"](#)

Stamford, Connecticut | USA

June 8, 2023

[EU Green Week 2023](#)

Virtual

June 13-16, 2023

[ASIA Clean Energy Forum 2023](#)
[Navigating toward a Carbon-Neutral Future through Clean Energy Solutions](#)

Manila, Philippines

SEPTEMBER 13-15, 2023

[Modern Governance Summit 2023](#)

Signia by Hilton Orlando Bonnet Creek Resort | USA

SEPTEMBER 27-29, 2023

[22nd ISPI EMEA Conference: Performance Improvement and Management in Turbulent and Transitional Times](#)

Tbilisi, Georgia

ICGFM MEMBER COMMUNITY

Discuss Current Issues in Real Time. Join an ICGFM Forum

The **ICGFM Community** is designed so you can connect virtually with ICGFM members across the globe wherever you are located and whenever you want to – with no time or distance barriers to worry about. The Community is the “place” to go to ask for help, discuss challenges, share ideas and identify resources.

It is easy to get started. Go to your [member profile](#) and click on the Community channels you want to be part of. **Start “connecting” today!**

ICGFM MEMBERSHIP

Welcome to Our New ICGFM Individual Members

Lynda Roades, Roades Advisory LLC, United States

Mohamed Thabet, Ministry of Finance, Egypt

Your Membership Matters.

Why Membership Matters

PFM professionals are increasingly challenged by growing demands for enhanced expertise, high level technical knowledge and practical solutions for critical economic, governance, and public policy issues.

ICGFM helps meet those challenges through advocacy, education, and awareness. Members connect, share information and resources, attend conferences and training programs and gain valuable tools and solutions to meet real-time challenges and help governments better serve their citizens.

Join a growing and vibrant community – in-person and online – of engaged and committed PFM professionals across the globe.

[Become a Member Today!](#)



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