

PFM spotlight

LATEST INFORMATION
AND RESOURCES

ICGFM 



JUNE 2023

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From the President

Let's talk! ICGFM's value proposition to our members, sponsors, and partners is, at its heart, the conversations we have and facilitate at the nexus of PFM and other disciplines. As an association, we are 100% about our members and responding to you. When you have a question, challenge, or requirement, ICGFM can help you with additional information and connections to navigate the next steps.

Our July 13th program, **T3: Trends, Trust and Technical Excellence in the PFM Space**, was developed in response to members asking for in-depth discussions about PFM and the issues of data, analytics, and cybersecurity. This event is about engagement — during table discussions, at breaks and lunch and at the closing reception.

The 3-day International Conference in September is our signature event. The Conference program reflects ongoing engagement and communications over the past year with members about the issues and concerns that matter to them. Participants and sponsors will be pleased with the updates we have made to ensure that critical conversations take place during the event. Register NOW and let us know your specific requirements. We will help you meet your goals.

ICGFM has always been known for its conferences, but ICGFM works behind the scenes year-round to support our members and sponsors. I speak with members about questions, challenges, and requirements every week. Here are some issues members have been asking me about:

- Threat-model cost drivers for cybersecurity budgets;
- Countries that are having success in decentralizing PFM activities;
- Methods for addressing energy poverty while optimizing value from mineral and petroleum production during the energy transition; and

- Best practices for measuring and demonstrating progress in sustainable investments in light of the complexities of post-covid recovery and global currency volatility, among others.

The ICGFM Executive Committee members and Board of Directors have had similar conversations and are keen to see you at this year's events. We also hope you will post on the online forums to share your questions, concerns and solutions. Join us in these conversations through active engagement at **T3** and the **International Conference** and on the online member forums.

The programs and the online forums are informing our next steps about how to respond to member needs as we prepare to launch the **ICGFM International Knowledge Circles**. The Knowledge Circles will concentrate discussions on specific issues and help our members shape solutions. We can't wait to tell you more as we move forward over the next few months. Stay tuned!



Laura Robinson

President, Swale House Partners, USA; ICGFM President

ICGFM SPOTLIGHT



T³ Trends, Trust & Technical Excellence in the PFM Space

July 13, 2023
10:00 AM–4:00 PM

The University Club
Washington, DC | USA

ONLY A COUPLE OF WEEKS TO REGISTER



OPENING KEYNOTE
Taka Ariga



CLOSING KEYNOTE
David M. Walker

Chief Data Scientist and Director of
GAO's Innovation Lab, US Government
Accountability Office, Washington, DC

Former Comptroller General
of the United States

Beyond Numbers – Data as the New Oil for Better PFM

FEATURING

Renata Miskell

Deputy Assistant Secretary, Accounting
Policy and Financial Transparency, U.S.
Treasury

Nick Hart

President and CEO, Data Foundation

Cyber Issues: Security, AI and What It All Means for PFM

FEATURING

Nicholas Marinos

Managing Director, Information
Technology & Cybersecurity, US
Government Accountability Office

Brian Mazanec

Deputy Director, Office of Preparedness,
Administration for Strategic
Preparedness and Response, US
Department of Health and Human
Services

You Have the Data, and the Systems: What Does Successful Use Look Like

FEATURING

Srinivas Gurazada

Head, PEFA Secretariat, The World Bank

Additional panelist: TBD

Special Registration Offer!

3 for \$300

Invite Your Colleagues to T3 and SAVE!

Register three individuals from your staff at the same time
for \$300 per person. A more than \$200 savings!

(Use code "T3Offer" at checkout.)

Offer runs through June 30th.

Members can enjoy special benefits.

Not a member? Join now and take advantage of this offer.

[LEARN MORE](#)



ICGFM 2023

INTERNATIONAL CONFERENCE

Washington, DC | September 19–21

Registration is now open!

The ICGFM 2023 International Conference
September 19-21, 2023 | The University Club of Washington, DC

Join and connect with PFM colleagues from across the globe — plus earn CPEs. This signature event is a unique, one-of-a-kind PFM conference. The 3-day agenda will feature keynote speakers, panels, table discussions and networking opportunities.

The full program is online.

REGISTER TODAY



Announcement

Contributions to PFM Spotlight

We encourage members and colleagues to submit articles and information for **PFM Spotlight**. Materials are due by the 10th of the month for inclusion in that month's issue. The newsletter will publish the last week of every month, except September. We accept upcoming event listings for the PFM Calendar, short announcements about projects, publications or recognitions received as well as brief articles. Articles should be a maximum of 350 words. For questions about submissions or to submit directly, please send articles, short pieces or calendar listings to icgfm@icgfm.org and indicate the month for publication.

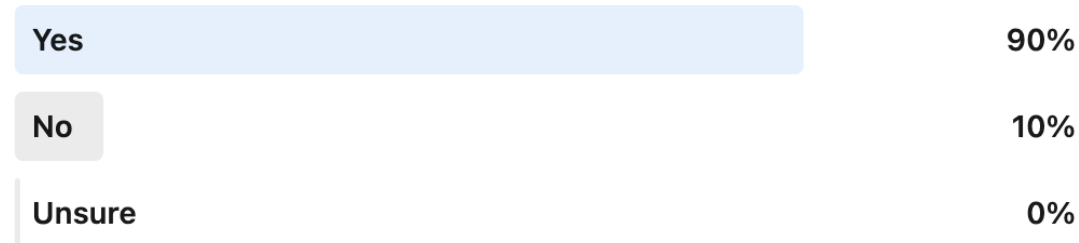
ICGFM Poll Question Results

ICGFM has a new LinkedIn business page. We are now posting weekly polls relevant to the Public Financial Management space. Here are the results from the first three polls:

Total Impressions: 223 | **Total Votes: 15**

Can improving #PFM help build trust with government decision makers?

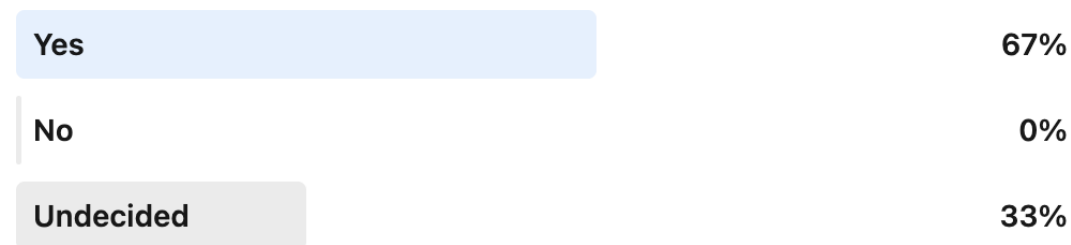
You can see how people vote. [Learn more](#)



10 votes • Poll closed

Are you planning to attend T3: Trends, Trust & Technical Excellence in the PFM Space July 13th at The University Club of Washington, DC?

You can see how people vote. [Learn more](#)



3 votes • Poll closed

At FreeBalance, we are committed to enabling Public Financial Management (PFM) reform that matters. With a successful track record of almost 40 years and operations in 25+ countries, FreeBalance has unparalleled experience in public finance reform and is a specialized Business-to-Government (B2G) firm. The FreeBalance Accountability Suite™ is the only Government Resource Planning (GRP) solution designed exclusively with government, for government. A flexible, modular financial management system with six base configurations, the suite can be scaled to meet the evolving needs of a country's PFM reform program. To find out more about how our services can help you, visit www.freebalance.com



GRP is not ERP

-  GRP is built exclusively for the public sector, unlike ERP
-  GRP product roadmap defined by government customers
-  GRP is developed and implemented by public finance professionals

Visit our website to learn more
www.freebalance.com

PFM NEWS SPOTLIGHT

IESBA Welcomes New Board Member

On June 1, 2023, the [International Ethics Standards Board for Accountants \(IESBA\)](#) welcomed a new member following his appointment by the Public Interest Oversight Board (PIOB).

[Héctor Lehuedé](#), is an independent consultant and a lawyer based in Santiago, Chile, with extensive experience in ethics, compliance, and corporate governance, and related areas, including sustainability, regulation of auditors, and tax matters. Previously, Mr. Lehuedé served eight years at the Organisation for Economic Co-operation and Development (OECD's) Corporate Affairs and Corporate Finance Division in Paris. He also holds positions as an independent non-executive director and affiliate professor at Pontificia Universidad Católica's Corporate Governance Center.

[Read full article here](#)

ACCA and IFAC explore how to boost PFM reforms around the world

According to a [Global Guide for Professionalisation in Public Sector Finance](#) published by ACCA and IFAC, achieving professionalisation brings multiple benefits to the economy, governments and individuals. Public financial management (PFM) reforms will only be achieved if finance professionals have the right skills and knowledge and if the public sector is able to attract and retain the right people.

But this is becoming more challenging in a world where the public sector is increasingly competing for talent, despite the tangible advantages of a finance career in the public sector, as highlighted in the latest ACCA's [Global Talent Trends 2023: Public Sector report](#).

[Read full article here](#)

IFAC Admitted as Affiliate Member of the International Organization of Securities Commissions

Last month, IFAC was accepted as an Affiliate Member of the International Organization of Securities Commissions (IOSCO). This marks a significant step in IFAC's ability to work with other international organizations for the public interest, and to elevate the voice of the global accountancy profession with key global stakeholders. IFAC is the sole representative of the accountancy profession within the IOSCO membership.

IOSCO is the international body that brings together the world's securities regulators and is recognized as the global standard setter for the securities sector. IOSCO develops, implements and promotes adherence to internationally recognized standards for securities regulation. IOSCO was established in 1983 and has 238 Members.

[Read full article here](#)

IBI – International Business Initiatives – is a woman-owned small business specializing in international development consulting. We provide insightful analysis and practical, timely solutions to challenges facing governments, organizations, and companies with a focus on results. Our experience has shown that new ideas only work when adapted to local contexts, so we partner with top quality local organizations to ensure that our clients achieve their goals. Our core principles focus on sustainability, job creation, poverty reduction, inclusive partnerships, and integrity, including our unwavering commitment to ethical, compliant work.



PFM CALENDAR

JULY 13, 2023

[Boosting PFM Reforms Around the World: Developing, Attracting and Retaining a Professional Public Sector Finance Function](#)

Virtual Event

SEPTEMBER 27-29, 2023

[22nd ISPI EMEA Conference: Performance Improvement and Management in Turbulent and Transitional Times](#)

Tbilisi, Georgia

SEPTEMBER 13-15, 2023

[Modern Governance Summit 2023](#)

Signia by Hilton Orlando Bonnet Creek Resort | USA

ICGFM MEMBER COMMUNITY

Discuss Current Issues in Real Time. Join an ICGFM Forum

The **ICGFM Community** is designed so you can connect virtually with ICGFM members across the globe wherever you are located and whenever you want to – with no time or distance barriers to worry about. The Community is the “place” to go to ask for help, discuss challenges, share ideas and identify resources.

It is easy to get started. Go to your [member profile](#) and click on the Community channels you want to be part of. **Start “connecting” today!**

ICGFM MEMBERSHIP

Congratulations to ICGFM Members!



Congratulations to ICGFM members **Vincent Nkuranga**, ICPA Rwanda and **Veronica Rodulfo**, Municipio de Chihuahua, Mexico for their recent appointments to the PEFA Advisory Board. Vincent has also been selected as Chair of the group.

Your Membership Matters.

Why Membership Matters

PFM professionals are increasingly challenged by growing demands for enhanced expertise, high level technical knowledge and practical solutions for critical economic, governance, and public policy issues.

ICGFM helps meet those challenges through advocacy, education, and awareness. Members connect, share information and resources, attend conferences and training programs and gain valuable tools and solutions to meet real-time challenges and help governments better serve their citizens.

Join a growing and vibrant community – in-person and online – of engaged and committed PFM professionals across the globe.

[Become a Member Today!](#)



6312 Seven Corners Center, #264
Falls Church, VA 22044
571-401-1687

icgfm@icgfm.org
www.icgfm.org



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