

PFM spotlight

LATEST INFORMATION
AND RESOURCES

ICGFM 



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From the President

We are actively preparing for our July and September events this year with a focus on new ways of providing value to attendees and members. Attendees at ICGFM conferences are largely high-level professionals so we have included more opportunities for engagement during the sessions in addition to times for networking.

Our 1-day July program, **T3: Trends, Trust, and Technical Excellence in the PFM Space** will address trends in PFM, including the need for technology, the opportunities for PFM advancement in data collection and analysis, and cybersecurity. This conference will highlight the balancing act of implementing new technology while staying focused on PFM objectives and maintaining awareness of political realities.

Our 3-day ICGFM Annual Conference in September will address a broader range of PFM trends and issues and provide attendees with numerous opportunities to learn, network, and share experiences with PFM professionals from around the world. The detailed agenda will be coming soon.

For both programs, we have asked our speakers to streamline their presentations and have included time for attendees to discuss topics at their tables before or after the Q&A time. We hope this will foster greater engagement among attendees and speakers and create lasting value.

Registration is open for both events and we encourage everyone to register early and apply for visas as soon as possible.

We look forward to seeing you soon.

Laura Robinson



President, Swale House Partners, USA; ICGFM President

ICGFM SPOTLIGHT

T³

Trends, Trust & Technical Excellence in the PFM Space

July 13, 2023
10:00 AM–4:00 PM

The University Club
Washington, DC | USA

Registration is now open!

Join thought leaders and practitioners to discuss the trends that are changing the PFM landscape.

[LEARN MORE](#)



ICGFM 2023

INTERNATIONAL CONFERENCE

Washington, DC | September 19–21

Registration is now open!

The ICGFM 2023 International Conference
September 19-21, 2023 | The University Club of Washington, DC

Join and connect with PFM colleagues from across the globe — plus earn CPEs. This signature event is a unique, one-of-a-kind PFM conference. The 3-day agenda will feature keynote speakers, panels, table discussions and networking opportunities.

Government representatives, PFM professionals and leaders from Africa, Asia, Europe, the Middle East, Latin America, the Caribbean, and North America are coming together to share best practices, discuss financial reforms, and identify new innovative approaches in PFM.

The University Club of Washington, DC on historic 16th Street, just blocks from the White House, the U.S. State Department, The World Bank, and the IMF.

REGISTER TODAY



Meet ICGFM Leaders

ICGFM leaders on the Executive Committee, the Board of Directors, and the Advisory Board all have interesting and varied backgrounds and experiences that have led them to volunteer and become involved in ICGFM. They also share a commitment to engage with our members no matter what area they may be in — government, the private sector, development institutions, NGOs, and academia. This section of the newsletter will highlight a different volunteer leader each month and give you a chance to get to know them better.



ICGFM President, Laura Robinson

In what PFM area do you spend the most time and how did you get there?

I spend most of my time working in risk management. I started my career in corporate accounting at Deloitte and gravitated to the accounting challenges, where counting wasn't simple and there was significant uncertainty and then to national natural resource management. After several years working to improve financial processes with the US Government, I found that risk management, or accounting for uncertainty, offered the best structure for getting relevant, reliable, timely information to government decision makers during significant disruption of government operations. Now, I work with governments navigating significant transitions, including natural resource development, and use a risk management platform to help clients balance financial, technical, legal, and political considerations in decision-making. Public sector risk management can save governments billions and significantly improve outcomes and I am pleased to be able to participate in such a valuable activity.

Which PFM professional has influenced you the most?

I have been fortunate to meet wonderful people in the PFM industry, but meeting one particular person, Jake Soll, came at a pivotal point in my career. He continues to inspire me today. Jake is an author and history professor at the University of Southern

California. After reading his book, the Reckoning, I reached out to further discuss the history of public financial reporting and the challenges and opportunities for governments today. The conversation was enlightening and made me more aware that history and the experiences of others can continue to provide insights into how to improve PFM more broadly. That conversation, and our subsequent discussions, contributed to my passion for ICGFM and the sharing of experiences that our conferences foster.

Which ICGFM event was the most memorable?

We have had some really fantastic presentations and programs over the past several years, but the most memorable event was the presentation and subsequent conversation with Tony Wang, Director of the IT Risk Management Practice Group at Williams Adley. Tony made IT issues, cybersecurity, and associated audits understandable for non-IT experts. I still use the notes I took during that webinar, particularly Tony's reference to "purple people" to translate management and technical issues toward better outcomes. Tony is a wealth of information and very approachable.

What should PFM professionals focus on over the next decade?

Since infrastructure investment is an important focus area for governments over the next decade, especially in developing economies, an emphasis on good contracts would benefit all parties. Better contracts and contract management can reduce risk and risk premiums, helping governments get more for less and manage externalities on the largest investments a country generally makes. A PFM focus on capacity development, appropriate IT, and real-time internal and external audits on these contracts could improve performance exponentially.

PFM NEWS SPOTLIGHT

Centralized Digital Asset Businesses Handling Customer Funds Get Minimum Standards

The [Global Digital Asset & Cryptocurrency Association](#) issued the [Core Principles](#) to set minimum standards for the conduct of centralized digital asset businesses handling customer funds. This effort was initiated in response to the bankruptcies of prominent businesses that caused harm to customers and investors. The collapses were due, at least in part, to failures to implement certain business conduct and governance, risk management, and customer protection processes, as well as implementation of adequate disclosures regarding handling customer funds and assets and the core use and operation of specifically issued tokens, the presence of which could have mitigated these events.

INTOSAI, Professional Standards Committee Requests Comments on New Exposure Draft

In the process of developing new INTOSAI Pronouncements, the Professional Standards Committee has published a new exposure draft for your comments at issai.org:

[Quality management for SAIs \(ISSAI 140\)](#)

This Exposure Draft of ISSAI 140 Quality Management for SAIs was developed by a working group set up by the Professional Standards Committee and composed of representatives from all its sub-committees.

The working group also produced a proposal for amending ISSAI 100 in line with the revised ISSAI 140.

Respondents are asked to submit their comments on the exposure draft of ISSAI 140 and on the explanatory memorandum electronically by **June 21, 2023** to the following email address: ECA-Issai140@eca.europa.eu

Please submit comments to specific paragraphs using the files provided at www.issai.org/standards-in-setting

General comments may be submitted using PDF or Word documents. All comments will be considered a matter of public record and will be posted on the issai.org website. Comments are accepted in the five official INTOSAI languages.

We encourage you to comment on this Exposure Draft, and, also, to share this information with other members of the INTOSAI community that you feel may be to contribute.

If you want to know more about the exposure phase, and how to contribute, [follow this link](#).

IESBA Strengthens Global Ethics Standards to Respond to Transformative Effects of Technological Innovation

The International Ethics Standards Board for Accountants (IESBA) today released final revisions to the International Code of Ethics for Professional Accountants (including International Independence Standards) to further increase the Code's robustness and expand its relevance in a world being fundamentally reshaped by rapid technological advancements and accelerating digitalization.

The revisions will guide the ethical mindset and behavior of professional accountants in both business and public practice as they take advantage of the opportunities created by technology and adapt to new technology. Developed to remain relevant and applicable in the ever-evolving landscape of technology transformation, the revisions apply to the use of any technology, including to the extent possible, future technologies

[Read More](#)

ADVERTORIAL

IBI – International Business Initiatives – is a woman-owned

small business specializing in international development consulting. We provide insightful analysis and practical, timely solutions to challenges facing governments, organizations, and companies with a focus on results. Our experience has shown that new ideas only work when adapted to local contexts, so we partner with top quality local organizations to ensure that our clients achieve their goals. Our core principles focus on sustainability, job creation, poverty reduction, inclusive partnerships, and integrity, including our unwavering commitment to ethical, compliant work.



PFM CALENDAR

MAY 2-5, 2023

[ADB Annual Meeting: Rebounding Asia: Recover, Reconnect, Reform](#)
Republic of Korea

MAY 10, 2023

[Piloting Public Participation in the Budget Process at the National Level: A Learning Event](#)
Virtual Event

MAY 12-13, 2023

[Northeastern Finance Conference](#)
D'Amore-McKim School of Business,
Northwestern University
Boston, Massachusetts | USA

MAY 15-18, 2023

[PAFA: Structural Transformation and Growth of Africa Economies](#)
Abidjan, Côte d'Ivoire

MAY 24-26, 2023

[International Trade and Finance Association Conference](#)
Richmond, Virginia | USA

MAY 24, 2023

[SID-US Annual Meeting: Power Shift: Defining the Next Decade of Development](#)
Online & Washington, DC | USA

June 7, 2023

[Digital Asset Connection 2023 "Building a Bedrock for Healthy Digital Asset Industry Growth"](#)
Stamford, Connecticut | USA

SEPTEMBER 13-15, 2023

[Modern Governance Summit 2023](#)
Signia by Hilton Orlando Bonnet Creek
Resort | USA

SEPTEMBER 27-29, 2023

[22nd ISPI EMEA Conference: Performance Improvement and Management in Turbulent and Transitional Times](#)
Tbilisi, Georgia

ICGFM MEMBER COMMUNITY

**Discuss Current Issues in Real Time.
Join an ICGFM Forum**

The **ICGFM Community** is designed so you can connect virtually with ICGFM

members across the globe wherever you are located and whenever you want to – with no time or distance barriers to worry about. The Community is the “place” to go to ask for help, discuss challenges, share ideas and identify resources.

It is easy to get started. Go to your [member profile](#) and click on the Community channels you want to be part of. **Start “connecting” today!**

ICGFM MEMBERSHIP

Welcome to Our New ICGFM Individual Members

Allieu Moigboi, National Public Procurement Authority, Sierra Leone

Antonio Crombie, Deloitte, United States

August Sandy, Makeni City Council, Sierra Leone

Beatrice Tokpah, Ministry of Finance, Liberia

Ibrahim Hassan Dankwambo, Federal Government of Nigeria

Marcia Occomy, DAI Global, LLC, United States

Paul Bilguede D., Université Notre Dame d’Haïti, Haiti

Reuben Orwaru, Pan African Federation of Accountants (PAFA), Kenya

Smith Herard, Université d’Etat d’Haïti, Haiti

Your Membership Matters.

Why Membership Matters

PFM professionals are increasingly challenged by growing demands for enhanced expertise, high level technical knowledge and practical solutions for critical economic, governance, and public policy issues.

ICGFM helps meet those challenges through advocacy, education, and awareness. Members connect, share information and resources, attend conferences and training programs and gain valuable tools and solutions to meet real-time challenges and help governments better serve their citizens.

Join a growing and vibrant community – in-person and online – of engaged and committed PFM professionals across the globe.

[Become a Member Today!](#)



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[Contact us for more](#)



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