

PFM spotlight

LATEST INFORMATION
AND RESOURCES



OCTOBER 2024

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FROM THE PRESIDENT

Dear ICGFM Members and Partners,

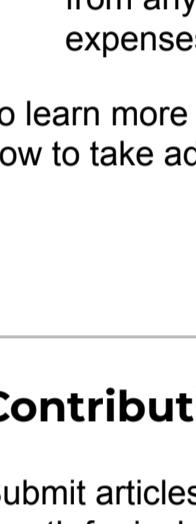
The 2024 ICGFM International Conference was not only a huge success! It set a record for the largest ICGFM DC conference since 2012!

We would like to give a big thank you to our sponsors for their support, our speakers for their insightful and engaging presentations, our VP and VP Elect of Programs, Alex Aleksishvili and Niaz Shirnawi and the Program Committee for designing a great program, as well as our Managing Director, Joanne Dunne, and our support staff for their amazing work in bringing the program to life. We would also like to thank our Rapporteur, Rita Jipe, for her engagement throughout the conference and for capturing the key takeaways. We are already preparing for the 2025 ICGFM International Conference and we look forward to seeing you there!

Several weeks ago, we sent out the Call for Nominations for the Board of Directors. The deadline to submit an application is **November 4, 2024**. Please respond if you are interested and help us identify well-connected PFM professionals who believe in the mission of ICGFM "to foster strong and effective stewardship of public funds and assets that earn and sustain the trust of citizens around the world." We will also be looking for other committee members soon, so please watch for an invitation to serve on a 2025 committee.

ICGFM's greatest strength is its members. **2025 membership renewals will be going out shortly.** As you renew your membership, I ask that you reach out to those you think would benefit from being part of the ICGFM community and invite them in. The more members we have with diverse interests and PFM experiences, the stronger we are. If you have questions about either your own membership category or that of your organization, please send us an email at icgfm@icgfm.org.

We look forward to hearing from you soon!



Laura Robinson

President, Swale House Partners, USA; ICGFM President



ICGFM SPOTLIGHT

ICGFM 2024

INTERNATIONAL CONFERENCE

Washington, DC | Sept. 30 – Oct. 4

2024 International Conference Sets New Attendance Record!!

144 PFM professionals attend this year's conference!

Photos of the conference are available!

[ENTER PHOTO ALBUM](#)

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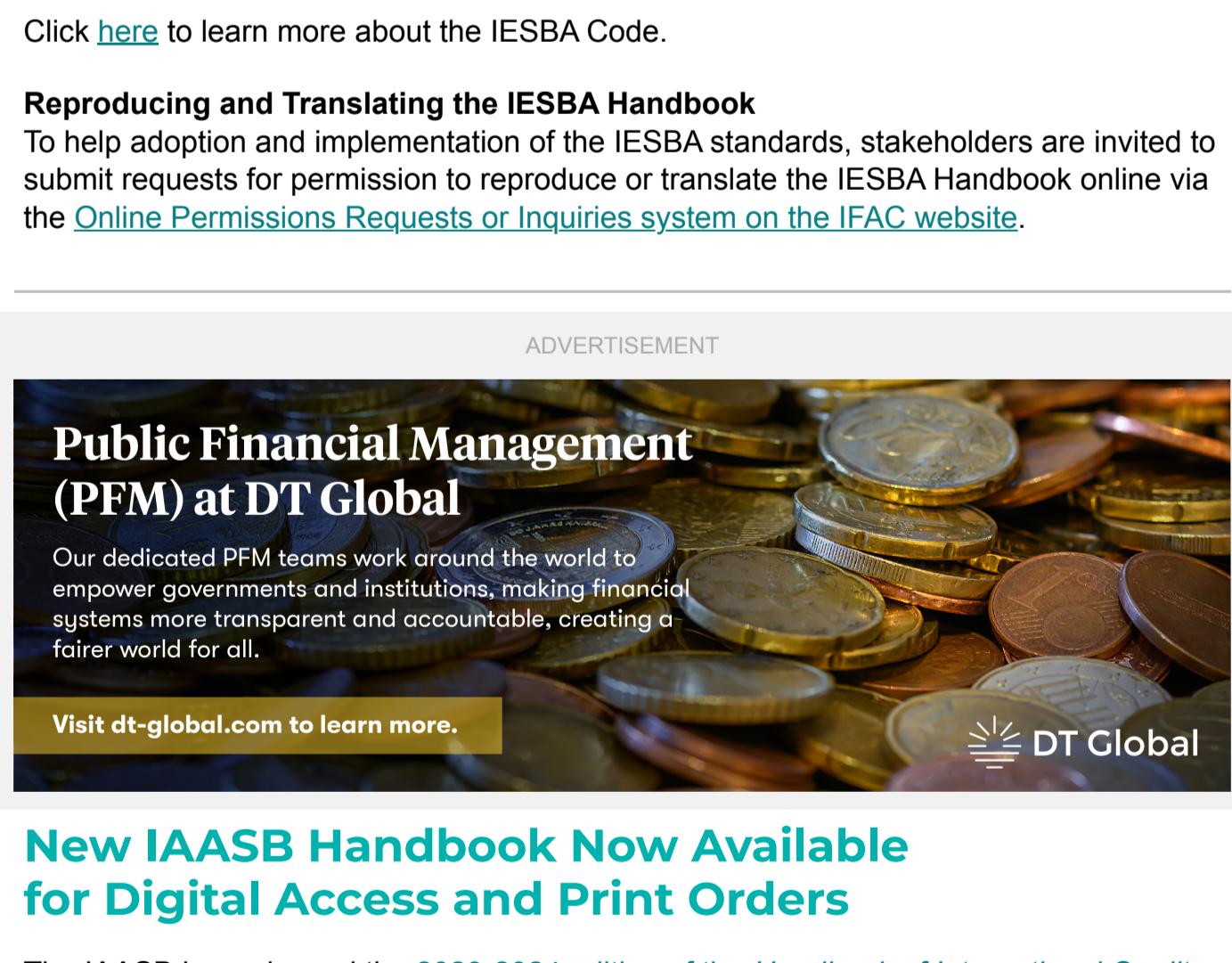
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ANNOUNCEMENT

New Pricing!

ICGFM Diploma Course in PFM

As a professional with an interest in PFM, you understand the importance of staying ahead in a dynamic environment.

We are delighted to present the [ICGFM Diploma Course in PFM](#), an online eLearning course meticulously designed to provide practical training to public officials, PFM consultants, development partners, politicians, and anyone else with an interest in PFM.

Why choose the ICGFM Diploma?

- Targeted Expertise:** Unlike generic courses, the ICGFM Diploma Course specifically caters to professionals working in PFM, delivering content crafted by seasoned industry experts with decades of practical experience.
- Affordable and Efficient:** This course offers a cost-effective alternative to traditional face-to-face course or bespoke training program. With immediate deployment and flexible self-paced learning, participants can start acquiring new skills right away.
- Consistency and Quality:** All participants in the ICGFM Diploma Course receive the same high-quality training, fostering a common knowledge base within your organization.
- Global Accessibility:** As an online course, participants can access the program from anywhere with an internet connection, eliminating the need for travel, venue expenses, and staff absences.

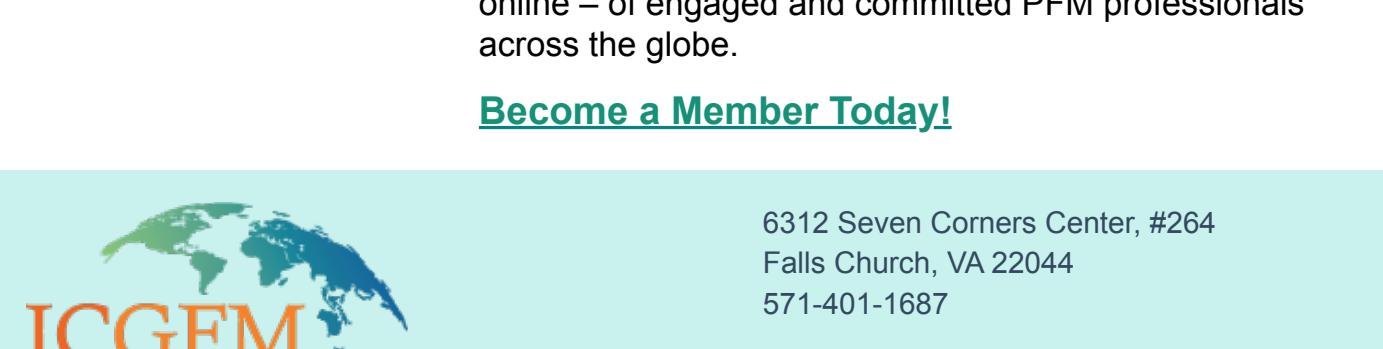
To learn more about the course content, testimonials from successful participants, and how to take advantage of this special offer, click on the button below.

[EXPLORE NOW](#)

Contributions to PFM Spotlight

Submit articles and information for **PFM Spotlight**. Materials are due by the 10th of the month for inclusion in that month's issue. The newsletter will publish the last week of every month, except September. We accept upcoming event listings for the PFM Calendar, short announcements about projects, publications or recognitions received as well as brief articles. Articles should be a maximum of 350 words. For questions about submissions or to submit directly, please send articles, short pieces or calendar listings to icgfm@icgfm.org and indicate the month for publication.

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PFM NEWS SPOTLIGHT

IFAC Convenes Critical Players in Middle East North Africa Region to Drive Progress in Sustainability Reporting and Assurance

The International Federation of Accountants (IFAC) in partnership with the Emirates Association for Accountants & Auditors (EAAA) and under the patronage of H.E. Abdulla bin Touq Al Marri, Minister of Economy, this week convened regional and global leaders representing finance, accountancy, securities and audit regulators, the investment community, and the standard setting community with the aim of advancing sustainability reporting, assurance, and capacity building in the Middle East North Africa region (MENA).

[Read full article here](#)

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IPSASB Issues Exposure Draft on Tangible Natural Resources

The International Public Sector Accounting Standards Board® (IPSASB®) has issued [Exposure Draft \(ED\) 92, Tangible Natural Resources](#) for public comment.

"Tangible natural resources represent a significant proportion of economic resources in many jurisdictions," said IPSASB Chair Ian Carruthers. "The proposed guidance fills an important gap in the IPSASB's literature and will improve not only financial reporting but also encourage better public financial management and policy decisions for many governments."

Tangible natural resources encompass all naturally occurring items with physical substance which embody service potential or the capability to generate future economic benefits. However, no International Public Sector Accounting Standard® (IPSASB) guidance currently exists on the accounting for tangible natural resources, and as a result, many governments lack information on the extent and value of tangible natural resources.

ED 92 proposes recognition, measurement, presentation and disclosure guidance to address this gap.

[Read full article here](#)

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New IAASB Handbook Now Available for Digital Access and Print Orders

The IAASB has released the [2023-2024 edition of the Handbook of International Quality Management, Auditing, Review, Other Assurance, and Related Services Pronouncements](#), which includes International Standard on Auditing (ISA) 600 (Revised), Special Considerations—Audits of Group Financial Statements (including the Work of Component Auditors).

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PFM CALENDAR

NOVEMBER 13, 2024

[SID-US Annual Dinner](#)

Public Event | In-Person

DECEMBER 10, 2024

[Council of International Development Companies](#)

Arlington, VA & Virtual

ICGFM MEMBER COMMUNITY

Welcome New Members

Peter Fairman

Individual

Canada

Eshete Solomon

Individual - Low & Middle Income

Ethiopia

Stephen Bwire Nabonwe

Individual - Low & Middle Income

Uganda

Green2Moro LLC

Amitabha Mukherjee - primary contact

Organizational Small

United States

[Read full article here](#)

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Discuss Current Issues in Real Time. Join an ICGFM Forum

The ICGFM Community is designed so you can connect virtually with ICGFM members across the globe wherever you are located and whenever you want to—with no time or distance barriers to worry about. The Community is the “place” to go to ask for help, discuss challenges, share ideas and identify resources.

It is easy to get started. Go to your [member profile](#) and click on the Community channels you want to be part of. Start “connecting” today!

ICGFM MEMBERSHIP

Your Membership Matters.

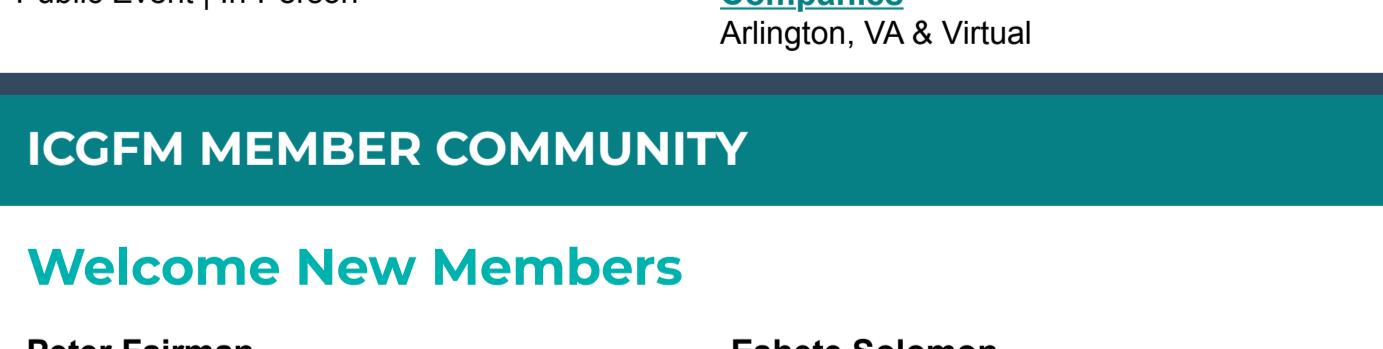
Why Membership Matters

PFM professionals are increasingly challenged by growing demands for enhanced expertise, high level technical knowledge and practical solutions for critical economic, governance, and public policy issues.

ICGFM helps meet those challenges through advocacy, education, and awareness. Members connect, share information and resources, attend conferences and training programs and gain valuable tools and solutions to meet real-time challenges and help governments better serve their citizens.

Join a growing and vibrant community—in-person and online—of engaged and committed PFM professionals across the globe.

[Become a Member Today!](#)



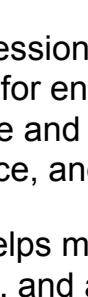
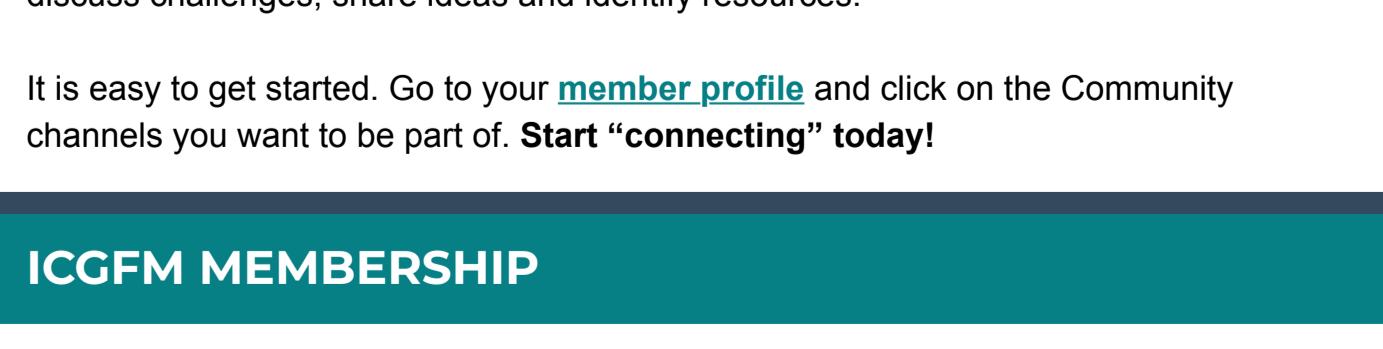
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