

## In this issue.

- ICGFM Spotlight Announcements
- Advertorial: DevTech
- PFM News Spotlight

- PFM Calendar
- ICGFM Community Membership
- ICGFM Calendar

## FROM THE PRESIDENT

As we wrap up 2023 and celebrate the holidays and the New Year, I would like to share my gratitude for your support and engagement with ICGFM during the past year. It has been a wonderful experience for me, in my first year as President, to speak with so many of you about improving how we convene the PFM community to discuss our most critical issues. Let's continue the conversation in 2024!

Thank you to all of you who have contributed to the ICGFM 45th Anniversary Fundraising Campaign so far! Your contributions enable us to develop and expand our programming and services to better engage and serve the global PFM community.

The ICGFM membership year starts on 1 January 2024. We remind current members to renew their memberships by December 31, 2023. In addition, we encourage new members to sign up NOW to get the most from your investment.

As we prepare for the new year, we are excited to share our plans.

- New! A ½ day virtual conference is planned for late Spring (Dates TBD)
- The ICGFM 2024 International Conference will be held 30 September- 4 October 2024 in Washington, DC
- The 45-year Anniversary Fundraising Campaign will continue until the 2024 Conference
- New! We will be offering regular virtual conversations with ICGFM leadership

Happy Holidays!



**Laura Robinson**  
President, Swale House Partners, USA; ICGFM President

## ICGFM SPOTLIGHT



DONATE TODAY!

## ANNOUNCEMENT

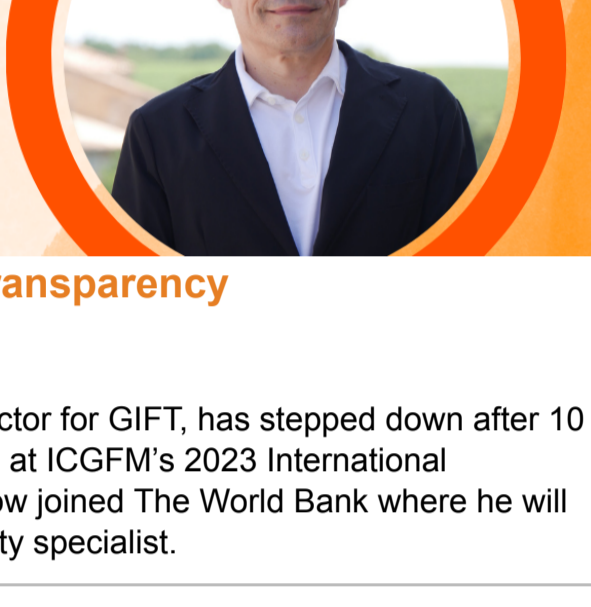


**SAVE THE DATE**  
September 30-October 4

**ICGFM 2024 INTERNATIONAL CONFERENCE**  
Washington, DC | Sept. 30 – Oct. 4

## A FAREWELL LETTER TO GIFT

BY: JUAN PABLO GUERRERO



## The Global Initiative for Fiscal Transparency Farewell to the GIFT community

Juan Pablo Guerrero, the first Network Director for GIFT, has stepped down after 10 years. Juan Pablo gave the closing keynote at ICGFM's 2023 International Conference this past September. He has now joined The World Bank where he will serve as a senior anti-corruption and integrity specialist.

## It's Membership Renewal time!!

2024 membership renewal reminders have been sent out the past two months via email. If you did not receive a renewal notice, please let us know as soon as possible. Dues may be paid online via credit card or via ACH or wire transfer. The 2023 membership year ends December 31, 2023 so don't delay.

RENEW TODAY

## Contributions to PFM Spotlight

Submit articles and information for *PFM Spotlight*. Materials are due by the 10th of the month for inclusion in that month's issue. The newsletter will publish the last week of every month, except September. We accept upcoming event listings for the PFM Calendar, short announcements about projects, publications or recognitions received as well as brief articles. Articles should be a maximum of 350 words. For questions about submissions or to submit directly, please send articles, short pieces or calendar listings to [icgfm@icgfm.org](mailto:icgfm@icgfm.org) and indicate the month for publication.

## ICGFM Diploma Course in PFM – Special Discount Available!

As a professional with an interest in PFM, you understand the importance of staying ahead in a dynamic environment.

We are delighted to present the [ICGFM Diploma Course in PFM](#), an online eLearning course meticulously designed to provide practical training to public officials, PFM consultants, development partners, politicians, and anyone else with an interest in PFM.

### Why choose the ICGFM Diploma?

- **Targeted Expertise:** Unlike generic courses, the ICGFM Diploma Course specifically caters to professionals working in PFM, delivering content crafted by seasoned industry experts with decades of practical experience.
- **Affordable and Efficient:** This course offers a cost-effective alternative to traditional face-to-face courses or bespoke training programs. With immediate enrollment and flexible self-paced learning, participants can start acquiring new skills right away.
- **Consistency and Quality:** All participants in the ICGFM Diploma Course receive the same high-quality training, fostering a common knowledge base within your organization.
- **Global Accessibility:** As an online course, participants can access the program from anywhere with an internet connection, eliminating the need for travel, venue expenses, and staff absences.

To celebrate the launch of the ICGFM Diploma Course, we are thrilled to offer an **exclusive discount of \$400** off the regular price making it an ideal opportunity to invest in your team's, or your own professional development.

To learn more about the course content, testimonials from successful participants, and how to take advantage of this special offer, click on the button below.

EXPLORE NOW

ADVERTORIAL



**DEVTECH**

We are experts in public financial management and economic governance with a long history of helping governments, businesses, and citizens to build open and sustainable economic systems that encourage growth and reduce poverty. To learn more, visit [www.devtechays.com](http://www.devtechays.com)

- Debt management & macroeconomic modeling
- Fiscal transparency & macro-fiscal policy, analysis, & planning
- Fiscal decentralization
- Budgeting, public expenditure management, & oversight
- Gender budgeting
- Domestic resource mobilization

## PFM NEWS SPOTLIGHT

### New Standard for Audits of Less Complex Entities Issued by IAASB

The International Auditing and Assurance Standards Board (IAASB) recently published the [International Standard on Auditing for Audits of Financial Statements of Less Complex Entities](#), known as the ISA for LCE. The ISA for LCE is a standalone global auditing standard designed specifically for smaller and less complex businesses and organizations. Built on the foundation of the International Standards on Auditing (ISAs), audits performed using this standard provide the same level of assurance for eligible audits: reasonable assurance. The standard is effective for audits beginning on or after December 15, 2025 for jurisdictions that adopt or permit its use.

[Read full article here](#)

### Submit a Manuscript

Submit a Manuscript to the **Journal Public Money & Management** for a Special Issue on **Data science and financial information in the public sector—challenges for accounting and accountability**

Manuscript deadline  
31 January 2024

[Read full article here](#)

### New IFAC and CPA Canada Auditing Report Explores the Central Role of Whistleblower Protection in Supporting a Speak-Up Culture and Championing Whistleblowers' Protection

In their new joint report, [Understanding Whistleblower Protection: Laws, Practices, Trends and Key Implementation Considerations](#), the International Federation of Accountants (IFAC) and Chartered Professional Accountants of Canada (CPA Canada) offer evidence-based research and practical perspectives on whistleblower protection legislation.

[Read full article here](#)

### Harnessing Blockchain in the Federal Government – Announcing the Joint Financial Management Improvement Program's Newest Report

The Joint Financial Management Improvement Program (JFMIP), a cooperative undertaking of the Department of the Treasury, Government Accountability Office, Office of Management and Budget, and Office of Personnel Management, has recently issued a new report.

Please click the image below for more information, or visit: [www.cfo.gov/jfmip/blockchain-initiative/](http://www.cfo.gov/jfmip/blockchain-initiative/).



**JFMIP** Announcing the results of the Joint Financial Management Improvement Program's Blockchain Initiative

**Harnessing Blockchain in the Federal Government**  
Key Considerations for Financial Management & Information Systems

Learn about information technology, financial management, human capital, and oversight considerations for implementing blockchain in the federal government at [www.cfo.gov/jfmip/blockchain-initiative/](http://www.cfo.gov/jfmip/blockchain-initiative/)

## PFM CALENDAR

JANUARY 31, 2024  
[SID-US 2024 Membership Meeting](#)  
Deloitte, Rosslyn, VA | Online via Zoom

FEBRUARY 15, 2024  
[Virtual Career Fair: Recruit Top Talent](#)  
Virtual

APRIL 3 and 4, 2024  
[Free Joint Financial Management Improvement Program \(JFMIP\) conference](#)  
Streaming Live

## ICGFM MEMBER COMMUNITY

### Discuss Current Issues in Real Time. Join an ICGFM Forum

The **ICGFM Community** is designed so you can connect virtually with ICGFM members across the globe wherever you are located and whenever you want to – with no time or distance barriers to worry about. The Community is the “place” to go to ask for help, discuss challenges, share ideas and identify resources.

It is easy to get started. Go to your [member profile](#) and click on the Community channels you want to be part of. **Start “connecting” today!**

## ICGFM MEMBERSHIP

### Welcome to Our New ICGFM Individual Member

**Isaac Otoror**  
Public Financial Management Specialist  
DAI  
Nigeria



### Why Membership Matters

PFM professionals are increasingly challenged by growing demands for enhanced expertise, high level technical knowledge and practical solutions for critical economic, governance, and public policy issues.

ICGFM helps meet those challenges through advocacy, education, and awareness. Members connect, share information and resources, attend conferences and training programs and gain valuable tools and solutions to meet real-time challenges and help governments better serve their citizens.

Join a growing and vibrant community – in-person and online – of engaged and committed PFM professionals across the globe.

[Become a Member Today!](#)



**ICGFM**  
The International Consortium on Governmental Financial Management

6312 Seven Corners Center, #264  
Falls Church, VA 22044  
571-401-1687

[icgfm@icgfm.org](mailto:icgfm@icgfm.org)  
[www.icgfm.org](http://www.icgfm.org)

